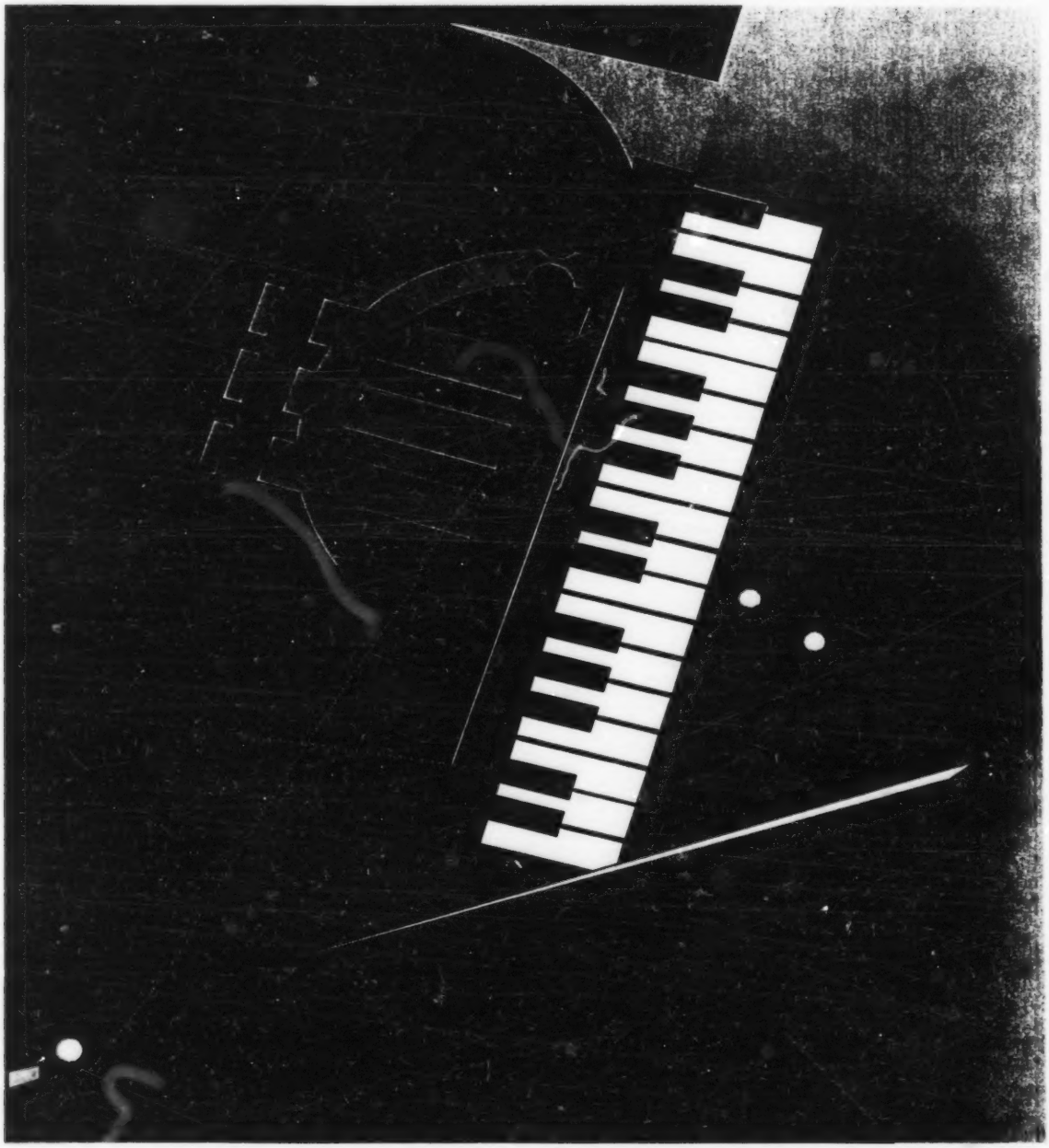
SASKATCHEWAN CENTRE OF THE ARTS

SASKATCHEWAN CENTRE OF THE ARTS

ANNUAL REPORT 2000-2001



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Letter of Transmittal

To Her Honour
The Honourable Lynda Haverstock
Lieutenant Governor
Province of Saskatchewan

May it Please Your Honour:

In accordance with Section 27 (1) of the Saskatchewan Centre of the Arts Act 2000 (Chapters S-10.1), I hereby submit the Thirty-first Annual Report on the activities of the Centre for the period from April 1, 2000 to March 31, 2001.

Respectfully submitted,

Joanne Crofford

Honourable Joanne Crofford
Minister in Charge

SASKATCHEWAN CENTRE OF THE ARTS

Letter From the Chair

The Saskatchewan Centre of the Arts is pleased to submit the 2000-01 Annual Report. The Centre has had a very exciting year and has been very successful in contributing to the artistic, entertainment, educational and cultural diversity of communities in Saskatchewan in a fiscally responsible manner. The wide variety of entertainment and convention/catering events saw approximately a quarter of a million patrons participate in one way or another at the Centre of the Arts.

The programming was certain to hit all age groups as our patrons enjoyed performances such as –Roger Whittaker, Sweet Adeline's Show of Champions, the Broadway musical "Annie", local dance company performances – Dance Plus, Youth Ballet and Martin School of Dance. The Centre was also proud to host DACI – Dance and the Child International for one week. This event brought youth in from over 60 countries to our city for a week of competitions and performances. Disney's spectacular 'Beauty and the Beast' adorned the stage for eight performances in August and September, a delightful production for the entire family. Patrons enjoyed the music of the Platters, Coasters & Drifters, Frank Mills, the Chieftains, Sarah Brightman, Rita MacNeil, the Royal Winnipeg Ballet's Nutcracker, Tommy Hunter, Les Ballet Jazz, childrens entertainer 'Arthur', and The Moffats – just to name a few. Patrons of the Centre also enjoyed an exciting year of the Regina Symphony Orchestra. Included in their year was The French Connection, Gershwin Gala, Wild Wild West, Romancing the Violin, Power and Passion, Christmas Wonder, Broadway goes to Hollywood, Flights of Fantasy, the Romantic Era, Two 5's Make a 10 and Oscar Night with the RSO. The Centre was also proud to host two performances of Bill Cosby and one performance of Kenny Rogers in celebration of our thirtieth anniversary.

In addition to the diverse entertainment schedule the Centre was host to a wide variety of fund raising banquets, awards dinners, conferences, meetings, etc., including a National Lutheran Church youth gathering which brought approximately 1,100 youth from across Canada to our facility, Saskatchewan Fire Chiefs Conference & Trade Show, Argiculture Canada "ITEC 2000" Conference & Trade Show, National Aboriginal Police Conference, Wicihitowin Aboriginal Awards Show and Banquet, India Canada Performance and Gala, White Night and the New Year's Howl – with all local recording artists, graduation banquets and ceremonies, major conferences, and many, many more special events and special memories. As well this year saw the first internet broadcast of the University of Regina's Convocation.

On behalf of the Saskatchewan Centre of the Arts Board of Directors, we commend the Centre staff for their hard work and dedication.

In accordance with Section 27(1) of the Saskatchewan Centre of the Arts Act 2000 (Chapter S-10.1, 2000), I hereby submit the Thirty-first Annual report on the activities of the Centre for the period April 1, 2000 to March 31, 2001.

Sincerely,

John-Paul Ellson
Chair

Board of Directors

JOHN PAUL ELLSON – CHAIR
LLOYD BOUTILIER—VICE-CHAIR

HONOURABLE JOANNE CROFFORD
MINISTER IN CHARGE

GLAYNE AXTELL—REGINA
LORI GAY GALLAWAY—ESTEVAN
MARK HETHERINGTON—REGINA
BRYAN LEIER—SEDLEY
DON LIST—REGINA
BILL WELLS—REGINA
DAN WELSH—REGINA

Patrons

PATRON COUNCIL MEMBERS

H.B. Bell Family
Doris and Charles Knight
Dr. Morris and Jacqui Shumiatcher

Access Communications
Alfords Floors and Interiors
Crown Life
Greystone Capital Management
Pepsi Bottling Group (Canada) Co.
SaskTel
Taylor Automotive Group

Management

Jim McCrum—Executive Director

Pat Beanland—Finance & Administration Manager
Neil Donnelly—Theatre Services Managaer
Leo Pantel—Executive Chef
Colette Perras—Bar Services Manager
Jerry Senko—Operations Manager
Lynn Severt—Client Services Manager

Mission and Goals

MISSION

To enhance the quality of life for the people of Saskatchewan by providing exceptional facilities, programs and services for entertainment, educational and cultural activities in a cost effective manner.

GOALS

To provide quality facilities, programs and services for entertainment, educational and cultural activities.

To contribute positively to the artistic, entertainment, educational and cultural communities in southern Saskatchewan.

To promote the use of the Centre. To engage in entrepreneurial activities which will lead towards operational self sufficiency.

To develop a positive relationship with government, media, public and all related organizations and individuals.

To actively solicit funds from non-government sources to further the objectives of the Centre.

To achieve a high level of morale and productivity and to provide opportunity for positive staff development.

To operate in a fiscally responsible manner.

Executive Director's Report

The Saskatchewan Centre of the Arts celebrated 30 years of Memories throughout the fiscal year with special events such as the return of Bill Cosby – the first entertainer to perform at the Centre, the return of Kenny Rogers, Reveen and many other special events. Now into our 31st year of operation and with the building renovations basically complete the Centre is looking forward to a bright future and new challenges.

The Centre continues to operate fiscally responsible while focusing on the programming goals of the Centre. We have been successful in contributing to the artistic, entertainment, educational and cultural diversity of communities in Saskatchewan. The Centre was host this year to Dance and the Child International which attracted youth from all over the world to our city and our facility. We are continuing to showcase Saskatchewan artists when opportunities arise, through providing opening acts, cabarets, and the New Year's Eve extravaganza. The Centre's programming provides opportunity for all ages and cultures to utilize this community facility.

The Centre has been successful again this year in reinvesting significant dollars back into our facility to ensure we are able to continue to provide quality facilities and services now and in the future.

Thanks to the generous support of the Centre's patrons we have now begun a long overdue replacement program of the theatre drapes. The project will be done in phases and phase 1 has now been completed.

The Centre is indeed grateful to the government and the people of Saskatchewan for their continued support of this community treasure. We look forward to continuing to provide the people of Saskatchewan with a first class facility where memories are made.

Respectfully submitted,

Jim McCrum,
Executive Director

Facilities

To provide quality facilities, programs and services for entertainment, educational and cultural activities.

The Saskatchewan Centre of the Arts was built as a permanent commemoration of Canada's Confederation. The Centre features The Shirley Bell Theatre, a 2033 person acoustically perfect theatre which is the heart of the Centre of the Arts. Ideal for large performances, the grand drape conceals a stage capable of handling the largest musical or dramatic productions. The front section of the stage may be hydraulically raised or lowered providing an orchestra pit capable of handling up to 100 musicians.

"The facility itself is always "ready to go" and on time. The renovations look great. We thank all of the people who work the extra late hours to make that happen."

Darren and Darci Lang
The Most Incredible Bridal Show
X-L Enterprises

The interior and exterior balcony and five magnificent windows are complimented by the pristine beauty of the view of Wascana Park in the H.B. Bell Family Lobby. This spacious and elegant room is the ultimate in luxury. A picture perfect setting for banquets or receptions.

"The excellent reception for our sponsors and exhibitors is very much appreciated and the newly renovated décor of the Centre was noted by exhibitors as well as customers to the show. A great place to hold any type of event."

Craig Rogers
President, Western Show Productions

Hanbidge Convention Level features the Doris Knight Hall, capable of seating up to 1100 for a banquet. The Jacqui Shumiatcher Room is a versatile space which is ideal for smaller gatherings. Eight other rooms allow for meetings, luncheons and other events.

Facilities

"The décor, furnishings, etc., are excellent. "

Jeni Avram
Station Events

The Centre also features a full complement of preferred suppliers as well as in-house services which give event planners professional, efficient "one-stop" shopping.

In-house catering by our award-winning chefs. State of the art digital telephone and technological capabilities and full video conferencing facilities are just a few of the many support services we offer including the latest technology in audio/visual equipment available including read-screen projection, electronic white boards, multi-media projection, LCD panels and projectors, and other technological requirements.

"Nothing but the highest accolades for the facility and service(s) provided. It helped bring Judo up a notch in Saskatchewan. Excellent décor, cleanliness and comfort."

Gord Murray
Regina Y Judo Club

"What a grand area!"

Dianna Christoffel
Harvest City Church

"The Centre continues to be my favorite venue for events. The décor is great, the cleanliness is always excellent. I will certainly be back. All staff are exceptional and their expertise as well as the atmosphere of the Centre make working with your facility a true pleasure." Cindy Hauck
Ag Canada Conference

Internet broadcast capabilities, staging, electrical and show services, 2 loading docks, plentiful outdoor parking and full business services make the Centre of the Arts a perfect place to hold a theatrical performance, a meeting, a conference or tradeshow or any other special event.

Fund Soliciation

To actively solicit funds from non-government sources to further the objective of the Centre.

The Centre strives to attract funding from both the corporate and private community and in doing so we are able to further the objectives of the Centre and develop community support in Saskatchewan. The Centre continues to form relationships with businesses in a way that is beneficial to their sales objectives and to the Centre's goals.

The Centre's Capital Campaign Fund continues to be successful due to the ongoing support of private individuals and corporations who recognize the Centre as an important part of the community. The Shirley Bell Theatre, the H.B. Bell Family Lobby, Doris Knight Hall and the Jacqui Shumiatcher Room are all constant reminders of the importance of this facility to the people of Saskatchewan. Thanks to the commitment from our Patron's Council Members' the Centre has been able to continue with our Capital programming improvements.

Through the generous donations from our Patron's the Centre has again become the magnificent, state of the art, multi-purpose facility it once was and the pride of the community.

Relationships

To develop a positive relationship with government, media, public and all related organizations and individuals.

The Saskatchewan Centre of the Arts has many partners including our tenants, individuals within the community, youth, our patrons and the Saskatchewan public.

The Saskatchewan Centre of the Arts continues to work with various organizations and special interest groups to ensure that the Centre can provide entertainment, special event and convention needs to all demographics.

The Centre presented our highly successful our New Year's Eve celebration in 2000-2001 again including a Senior's Brunch, the Family Fun Day and a New Year's Cabaret. The Centre worked with various ethnic groups for their celebrations, meetings, banquets and other events. We also provided many of these organizations with custom designed menus as well as themed events including an international festival and a Canadian festival for the Dance and the Child International Conference and the National Aboriginal Police Conference.

"It was a pleasure to work with everyone at the Centre. The Centre went above and beyond the call of duty to ensure everything went well. The Teepees were a huge hit on the front lawn. Very professional. Well done. Thank you."

Al Nicholson
Wichitowin Foundation

"The staff were amazing—any concerns we had were handled quickly and efficiently. Excellent facility, staff and services. Overall excellent!"

Joyce Ripplinger
Canadian Lutheran Youth Gathering

Serving Communities

To contribute positively to the artistic, entertainment, educational and cultural communities in southern Saskatchewan.

The Saskatchewan Centre of the Arts provides not only a world class theatre but also affordable meeting, convention and banquet space in the heart of Wascana Park with award-winning catering facilities.

The Centre supports culture, creativity, excellence and a commitment to Saskatchewan. This is evident in everything we do, from banquets of 20 or 1200 to the children performing live on our magnificent stage. From the DACI conference, the Luthern Church Conference, Martin School of Dance, Dance Plus, Week in Wascana and White Night to the mega hits Arthur, Beauty and the Beast and Annie the Centre saw thousands of youth perform, learn and play in 2000-2001 at the Centre.

The Centre also once again hosted the Optimist band festival, Festival of Trees, Opera Saskatchewan and several ballets.

We are dedicated to culture for the long term and continue to work with youth groups, schools and organizations to build our audience of the future. The Centre of the Arts hosted three University of Regina Convocations as well as nine high school graduations in 2000-2001.

"The Centre provided the usual, enjoyable, superb setting, service and fine food and beverages for the Opera Saskatchewan dinner, show and receptions. Once again the staff was courteous, friendly and classy. We are proud of our Centre of the Arts—and pleased to show it off to our visiting opera performers." *Doris Knight, Opera Saskatchewan*

Serving Communities

Theatre Statistics

Events	Attendance
93	106,553

Convention Statistics

Events	Attendance
707	142,371

Serving Communities

APRIL 2000

Shumka's Cinderella
Regina Catholic School Band
Roger Whittaker
Regina Symphony Orchestra
    Spring Passion
Lion's Band
Lutheran Church
    Let's Hear it for Love
Sweet Adeline's Show of Champions

MAY 2000

Regina Symphony Orchestra
    The One and Only
Annie
    4 Performances
Saskatchewan Teacher's Federation Rally
O'Neill High School—The Music, The Magic
India Canada Show
ITEC 2000 with the Regina Symphony Orchestra

Serving Communities

JUNE 2000

Dance Plus Recital
2 Performances
Ken Goff Memorial Boxing
Youth Ballet of Saskatchewan Dance Recital
Martin School of Dance—Danskapades
2 Performances
Jann Arden
Saskatchewan Jazz Festival—Holly Cole

JULY 2000

Dance and The Child International
One Week

AUGUST 2000

Beauty and the Beast
3 Performances

Serving Communities

SEPTEMBER 2000

Beauty and the Beast
5 Performances
Regina Symphony Orchestra
The French Connection
Regina Symphony Orchestra
Gershwin Gala
The Platters, The Coasters, The Drifters

OCTOBER 2000

Frank Mills
Regina Symphony Orchestra
Wild Wild West
The Chieftains
Regina Symphony Orchestra
Romancing the Violin

Serving Communities

NOVEMBER 2000

Sarah Brightman
Regina Symphony Orchestra
Power and Passion
Huron Carole

DECEMBER 2000

Rita MacNeil
Regina Catholic School's Christmas Concert
Regina Symphony Orchestra
Christmas Wonder
Lion's Band Christmas Concert
Royal Winnipeg Ballet—Nutcracker
2 Performances

Serving Communities

JANUARY 2001

Magic 'n Miracles Magic Show
2 Performances
Regina Symphony Orchestra
Broadway goes to Hollywood
Tommy Hunter
Les Ballet Jazz
Regina Symphony Orchestra
Flights of Fantasy
Arthur
3 Performances

FEBRUARY 2001

The Moffats
Bill Cosby
2 Performances
Regina Symphony Orchestra
The Romantic Era
Spirit of the Dance
Opera Saskatchewan - The Marriage of Figaro
2 Performances
The Stars of Lawrence Welk

Serving Communities

MARCH 2001

Kenny Rogers
Regina Symphony Orchestra
    Two 5's Make a 10
Optimist Band Festival
Regina Symphony Orchestra
    Oscar Night with the RSO
    Broadway goes to Hollywood
Tommy Hunter

Entrepreneurial Activities

To promote the use of the Centre of the Arts.
To engage in entrepreneurial activities which will lead towards operational self sufficiency.

The Centre of the Arts presented a variety of exciting projects in 2000-2001.

For the first time the Centre was a host for Week in Wascana for a week during July. A great hit with the kids.

The Centre once again presented our New Year's Eve celebration. Our goal was to once again involve as many different ages as possible with a format which included a seniors brunch which featured Saskatchewan's top aboriginal fiddler—Brent Peekeekoot. The Family Fun Day was a huge hit once again with many families enjoying the entertainment, games, displays and concessions. The fireworks were held at 6:00 p.m. and a cabaret followed. The day was met with great enthusiasm and enjoyed by thousands of patrons.

This year our annual Christmas Craft sale was taken over by the Canadian Cancer Society. A great fundraiser for them and another event developed by the Centre leading to further bookings here at Our facility. The Centre held many other exciting events to round out the year.

"White Night was a fantastic, economical way to entertain our kids on New Year's Eve. To have all of those activities in one building was great. We will definitely be back next year."

Richard Young
Pilot Butte, Sask.

"The Saskatchewan Centre of the Arts has been involved in a partnership arrangement which delivers a one-week day camp to children between the ages of 8 and 11. The program involves many of Wascana Centre's partners and gives young children a taste of nature, recreation, science, art and culture. The program section delivered by the Centre of the Arts is an integral part of the camp experience and the opportunity to work with a make-up artist and a chef is absolutely one-of-a-kind. It's the partnership that makes this program work."

I.M. Pisula (Mrs.)
Week in Wascana

Our Staff

To achieve a high level of morale and productivity and to provide opportunity for positive staff development.

The Saskatchewan Centre of the Arts operates with a very small permanent support staff contingent of 24 people. We credit our excellence in client service satisfaction to the hard work and dedication of the many part-time people who work in the front line positions. Our clients say it all!!!!!

"Excellent Service."
Heather Bowler
C.D.I. College

"Set up staff—very efficient. Great chef!"
Rosalyn Best
Public Service Commission

"All the staff went the extra mile for us and were so pleasant to work with."
Myrna Scott
Ducks Unlimited

"Eleanor in catering is truly outstanding and provides excellent service."
Carmela Bocale-Knight
Cooperators

"Thanks to all!"
Shiela Kelly
Saskatchewan Sports Hall of Fame

"Excellent Service."
Vivian Barkman
Apprenticeship and Trade Certification

"You have a wonderful team and it is a great pleasure to deal with them. Hat's off to all your employees.!"
Claire Belanger-Parker
Franco-Fest

"I found all of the staff to be excellent to work with."
Don Anderson
Sask. Federation of Labour

"Thank you very much for the use of your wonderful amenities, the fundraiser was a great success and your hospitality was very much enjoyed by our guests."
TaraLee Whittaker
Sk. Foundation for eating Disorders

"All employees were very helpful and we appreciated it."
Abe Zeisler
A & E Agency

"Very good food and service."
Heather Downes
Senior Education Centre

The Saskatchewan Centre of the Arts
Management Report—March 2001

The Saskatchewan Centre of the Arts—Management Report—March 2001.

The management of the Saskatchewan Centre of the arts is responsible for the integrity of the accompanying financial statements and all other information in this Annual Report. It is the responsibility of management to prepare financial statements in accordance with Canadian generally accepted accounting principles.

The accounting systems used by the Centre include an appropriate system of internal controls to provide reasonable assurance that:

- transactions are authorized.
- The Centre's assets are properly kept and financial reports are properly monitored to ensure reliable information is provided for preparation of financial statements and other information.
- The accounts are properly kept and financial reports are properly monitored to ensure reliable information is provided for preparation of financial statements and other financial information;

Management is responsible for providing reasonable assurance to the board that the board's financial information satisfies standards of validity and reliability. The Board reviews financial information prepared by management and discusses relevant matters with management.

The Provincial Auditor of Saskatchewan has audited the Saskatchewan Centre of the Arts' financial statements as at March 31, 2001. The auditor's report to the Members of the Legislative Assembly of Saskatchewan, stating the scope of the examination and opinion on the financial statements, appears on the following page.

The financial statements have been examined and approved by the Board.

Jim McCrum
Executive Director
August 27, 2001

Pat Beanland
Manager, Finance and Administration

SASKATCHEWAN CENTRE OF THE ARTS FUND

FINANCIAL STATEMENTS

For the Year Ended March 31, 2001

Provincial Auditor Saskatchewan

1500 Chateau Tower
1920 Broad Street
Regina, Saskatchewan
S4P 3V7

Phone: (306) 787-6398
Fax: (306) 787-6383
Internet e-mail: info@auditor.sk.ca

AUDITOR'S REPORT

To the Members of the Legislative Assembly of Saskatchewan

I have audited the statement of financial position of the Saskatchewan Centre of the Arts Fund as at March 31, 2001 and the statements of operations and changes in fund balances, and cash flows for the year then ended. The Centre's management is responsible for preparing these financial statements for Treasury Board's approval. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 2001 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Regina, Saskatchewan
June 5, 2001

Fred Wendel, CMA, CA
Acting Provincial Auditor

SASKATCHEWAN CENTRE OF THE ARTS FUND
STATEMENT OF FINANCIAL POSITION
As at March 31

	2001				2000
	Operating Fund	Campaign Fund	Impresario Fund	Total	Total
ASSETS					
Current:					
Cash (Note 3)	$ —	$ 266,712	$ —	$ 266,712	$ 65,030
Accounts receivable (Note 3)	231,654	—	—	231,654	330,076
Inventory	52,757	—	—	52,757	60,239
	284,411	266,712	—	551,123	455,345
Capital assets (Note 4)	60,563	34,958	—	95,521	145,518
Total Assets	$ 344,974	$ 301,670	$ —	$ 646,644	$600,863
LIABILITIES AND FUND BALANCES					
Current:					
Due to (from) other funds (Note 10)	$ 439,325	$ (272,430)	$ (166,895)	$ —	$ —
Accounts payable and accrued charges (Note 3)	455,591	—	—	455,591	344,949
Advance sales and deposits (Note 3)	191,695	—	—	191,695	303,966
	1,086,611	(272,430)	(166,895)	647,286	648,915
Fund balances:					
Invested in capital assets	60,563	34,958	—	95,521	145,518
Externally restricted (Note 8)	—	479,143	—	479,143	452,564
Internally restricted (Note 9)	—	59,999	166,895	226,894	209,674
Unrestricted	(802,200)	—	—	(802,200)	(855,808)
Total Fund balances (Statement 2)	(741,637)	574,100	166,895	(642)	(48,052)
Total Liabilities and Fund Balances	$ 344,974	$ 301,670	$ —	$ 646,644	$600,863

(See accompanying notes to the financial statements)

SASKATCHEWAN CENTRE OF THE ARTS FUND
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
For the Year Ended March 31

	General Funds							Restricted (Note 8)	
	Operating Fund			Impresario Fund		Total		Campaign Fund	
	2001		2000	2001	2000	2001	2000	2001	2000
	Budget (Note 6)	Actual (Schedule 1)	Actual (Schedule 1)						
Revenues	$ 3,121,000	$ 3,287,750	$ 2,940,548	$ 25,689	$ 31,365	$ 3,313,439	$ 2,971,913	$ ---	$ ---
Cost of sales	1,868,721	1,981,763	1,752,378	8,469	21,542	1,990,232	1,773,920	---	---
Gross Profit	1,252,279	1,305,987	1,188,170	17,220	9,823	1,323,207	1,197,993	---	---
Donations	---	---	---	---	---	---	---	41,207	176,500
Total revenues	1,252,279	1,305,987	1,188,170	17,220	9,823	1,323,207	1,197,993	41,207	176,500
Expenses:									
Salaries and benefits	1,112,759	1,122,442	1,061,798	---	---	1,122,442	1,061,798	---	---
Utilities	319,000	381,433	308,065	---	---	381,433	308,065	---	---
General and administration	156,000	147,770	149,780	---	---	147,770	149,780	---	---
Amortization	87,302	55,880	75,600	---	---	55,880	75,600	34,479	29,603
Total expenses	1,675,061	1,707,525	1,595,243	---	---	1,707,525	1,595,243	34,479	29,603
(Deficiency) excess of revenues over expenses before grant	(422,782)	(401,538)	(407,073)	17,220	9,823	(384,318)	(397,250)	6,728	146,897
Grant from the General Revenue Fund	425,000	425,000	425,000	---	---	425,000	425,000	---	---
Excess of revenues over expenses	$ 2,218	23,462	17,927	17,220	9,823	40,682	27,750	6,728	146,897
Fund balances, beginning of year		(765,099)	(783,026)	149,675	139,852	(615,424)	(643,174)	567,372	420,475
Fund balances, end of year (Statement 1)		$ (741,637)	$ (765,099)	$166,895	$149,675	$ (574,742)	$ (615,424)	$ 574,100	$ 567,372

(See accompanying notes to the financial statements)

SASKATCHEWAN CENTRE OF THE ARTS FUND
STATEMENT OF CASH FLOWS
As at March 31

	2001	2000
Cash flows from operating activities:		
Excess of revenues over expenses in General Funds (Statement 2)	$ 40,682	$ 27,750
Items not affecting cash:		
Amortization in Operating Fund	55,880	75,600
Change in non-cash working capital:		
Decrease (increase) in accounts receivable	98,423	(43,516)
Decrease (increase) in inventory	7,482	(9,943)
Increase in accounts payable and accrued charges	110,642	67,310
(Decrease) in advance sales and deposits	(112,272)	(396,031)
Cash flows (used in) from operating activities	200,837	(278,830)
Cash flows (used in) investing activities:		
Purchase of capital assets	(40,362)	(203,374)
Cash flows from financing activities:		
Donations	41,207	176,500
Net increase (decrease) in cash	201,682	(305,704)
Cash, beginning of year	65,030	370,734
Cash, end of year	$ 266,712	$ 65,030

(See accompanying notes to the financial statements)

SASKATCHEWAN CENTRE OF THE ARTS FUND
NOTES TO THE FINANCIAL STATEMENTS
March 31, 2001

1. Status of Centre

The Board of the Saskatchewan Centre of the Arts was established by *The Saskatchewan Centre of the Arts Act, 2000*, to maintain, operate and manage the Saskatchewan Centre of the Arts in Regina. The Act also established the Saskatchewan Centre of the Arts Fund through which all financial transactions are conducted which relate to accomplishing the purposes of the Act. Section 24(7) of the Act states that the Board is not bound by the directions of any person making a contribution to a restricted fund.

The activities of the Saskatchewan Centre of the Arts are dependent on funding from the General Revenue Fund.

2. Significant Accounting Policies

These financial statements have been prepared using Canadian generally accepted accounting principles for not-for-profit organizations. The Saskatchewan Centre of the Arts Fund follows the restricted fund method of accounting for contributions. The Saskatchewan Centre of the Arts Fund (Fund) is comprised of three funds; two of these funds do not have external restrictions while the other one is subject to external restrictions.

The Operating Fund accounts for the organization's primary operating activities. This fund reports unrestricted resources and holds capital assets (see Note 4).

The Impresario Fund has no external restrictions and is used for supporting and promoting the arts. Management needs the Board's approval to spend the assets of this fund.

The Campaign Fund reports assets (see Note 4), liabilities, revenues and expenses related to the Centre's campaign to raise funds to begin to address replacement of its programming equipment and the rejuvenation of the overall appearance of the Centre. The Campaign Fund reports resources contributed to this capital asset campaign.

The following accounting policies are considered to be significant:

a) Revenue Recognition

For the General Funds, revenue is recognized at the date of the performance and is recorded net of payments to promoters.

Donations externally restricted to the Campaign Fund are recorded as revenue when collection is certain.

b) Grant from the General Revenue Fund

The grant provided from the General Revenue Fund through the Department of Municipal Affairs, Culture and Housing is recorded in the year received or receivable.

c) Capital Assets

Capital assets are recorded at cost. Amortization is provided for using the straight-line method over the expected useful life (ranges from 3 to 5 years) of the capital asset, with a full year's amortization taken in the year of acquisition. The Centre capitalizes capital assets costing more than $1,000. Capital assets costing less than $1,000 are expensed in the year of acquisition.

Amortization is recorded in the fund where the related capital assets reside.

d) Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined on a first in, first out basis.

e) Cash

Cash consists of balances with the bank.

3. Financial Instruments

The Centre's financial instruments include cash, accounts receivable, accounts payable and accrued charges, and advance sales and deposits. These items have a fair value that approximates their carrying value due to the immediate or short-term nature of these financial instruments.

The Centre is exposed to credit risk from potential non-payment of accounts receivable. Most of the receivables were received shortly after year-end reducing the credit risk.

4. Capital Assets

a) Operating Fund

	2001			2000
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Theatre equipment	$ 356,987	$ 340,649	$ 16,338	$ 32,676
Convention & catering equipment	128,530	120,833	7,697	4,122
Office equipment	208,017	196,446	11,571	7,953
Building equipment	828,129	812,538	15,591	27,226
Bar equipment	94,315	84,949	9,366	18,732
	$ 1,615,978	$ 1,555,415	$ 60,563	$ 90,709

b) Campaign Fund

	2001			2000
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Theatre equipment	$ 91,383	$ 59,036	$ 32,347	$ 48,180
Convention & catering equipment	7,834	5,223	2,611	5,223
Building equipment	4,220	4,220	—	1,406
	$ 103,437	$ 68,479	$ 34,958	$ 54,809

5. Building and Site

The building and site have been leased by the Saskatchewan Property Management Corporation (SPMC) to the Saskatchewan Centre of the Arts for an annual rental of one dollar. The fair value of the building and site is not reasonably determinable. The terms of the lease provide for the Centre to keep the building, and all other property contained therein, in good repair and condition with the provision that any major maintenance, renovations and construction project costing in excess of $5,000 shall be the responsibility of SPMC. In addition, SPMC is responsible for charges by the Wascana Centre for services to the site and building as stipulated under *The Wascana Centre Act*. The current lease agreement expires July 31, 2003.

6. Budget

These amounts represent the budget approved by the Centre's Board of Directors on May 18, 2000.

7. Related Party Transactions

Included in these financial statements are transactions with various Saskatchewan Crown corporations, departments, agencies, boards and commissions related to the Centre by virtue of common control or significant influence by the Government of Saskatchewan (collectively referred to as "related parties").

Routine operating transactions with related parties are settled on normal trade terms. The following table summarizes the significant routine related party transactions for the year:

	2001	2000
Accounts receivable	$ 13,104	$ 88,228
Accounts payable and accrued charges	64,997	59,735
Revenues	203,865	266,146
Expenses	631,958	594,277

Other transactions and amounts due to and from related parties are described separately in the financial statements and the notes thereto.

In addition, the Centre pays Provincial Sales Tax to the Saskatchewan Department of Finance on all its taxable purchases. Taxes paid are recorded as part of the cost of those purchases.

8. External Restrictions

In 1996, the Centre launched the Campaign Fund to raise funds to begin to address replacement of its capital assets including programming equipment and rejuvenation of the overall appearance of the Centre. The Centre has raised $582,580 (2000 - $541,373) to date from external sources for the Campaign Fund. To date, the Centre has used $103,437 (2000 - $88,809) from the Campaign Fund to purchase capital assets. The balance, $479,143 (2000 – $452,564), remains externally restricted to acquire capital assets and to rejuvenate the overall appearance of the Centre.

9. Internally Restricted Funds

The Board of Directors has restricted the use of $59,999 (2000 - $59,999) of the net assets available in the Campaign Fund and $166,895 (2000 - $149,675) of the net assets available in the Impresario Fund. Accordingly, these net assets are not available for Operating Fund purposes without the approval of the Board.

10. Due to (from) Other Funds

The Centre used net assets of the Campaign Fund and the Impresario Fund to finance activities in the Operating Fund. At March 31, 2001 the Operating Fund owed $439,325 (2000 - $597,208) to the Campaign and Impresario Funds. The Operating Fund does not pay interest on these amounts and no formal arrangements, including repayment terms, are in place for these loans.

11. Comparative Information

Certain comparative figures have been reclassified to conform with the current year's presentation.

Schedule 1

SASKATCHEWAN CENTRE OF THE ARTS FUND
SCHEDULE OF REVENUE AND COST OF SALES FOR THE OPERATING FUND
For the Year Ended March 31

	2001		2000
	Budget (Note 6)	Actual	Actual
Revenue:			
Catering	$ 1,020,000	$ 1,172,125	$ 969,881
Service charges	852,000	950,056	806,320
Rentals	501,000	478,417	418,226
Refreshment bar	436,000	398,004	383,275
Commissions	195,000	149,320	156,273
Office rental	55,000	53,220	55,457
Car park	—	10,534	7,266
Sundry	34,000	34,206	109,101
Coat check	20,000	22,455	18,730
Investment income	8,000	19,413	16,019
Total revenue (Statement 2)	3,121,000	3,287,750	2,940,548
Cost of sales:			
Salaries and benefits	956,826	910,463	817,349
Food and beverages	513,020	519,459	485,775
Supplies, services and maintenance	291,725	423,375	362,535
Other	107,150	128,466	86,719
Total cost of sales (Statement 2)	1,868,721	1,981,763	1,752,378
Gross profit (Statement 2)	$ 1,252,279	$ 1,305,987	$ 1,188,170